Explanation of variances 2021/22 – pro forma

Name of smaller authority: Drayton St Leonard Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £500);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	17,574	17,448				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,542	3,542	0	0.00%	NO		
3 Total Other Receipts	909	1,210	301	33.11%	YES	Explanation not required, difference less than £500	2021 Receipts Interest 7.16, Tent Hire £30, VAT repayment £371.86, SODC Grant £500 = £909. 2022 Receipts interest 1.89, Tent Hire £210, VAT repayment £447.98, Firework Event Donations £550 = £1,210.
4 Staff Costs	900	910	10	1.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,677	2,916	-761	20.70%	YES		2021 Payments Subscriptions £520.82, Stationery £100, Insurance £316.49, Audit Fees £250, Room Hire £57.60, Play area Inspection £75.50, Play area rent £100, Website domain & hosting £670, New Website £750, Play Area Maintenance £100, War Memorial Cleaning £99.96, Donation £200, Vat 436.82. Total £3,677. 2022 Payments Subscriptions £275.00, Stationery £96, Insurance £333.16, Audit £50, Room Hire £77.40, Play area inspection £75.50, Play area Rent £100, Website domain £100, Play Area maintenance £120, Village Fireworks £764.80, Donations £500, VAT £424.64. Total £2,916.
7 Balances Carried Forward	17,448	18,374	926	5.31%	NO		
8 Total Cash and Short Term Investments	17,448	18,374	926	5.31%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	24,853	24,853	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio	4.92603	5.18746

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB