

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1 Repair & Renew	1960		
Reserve 2 Operational reserve	2466		
Reserve 3 Election	1800		
Reserve 4 CIL Payment	919.82		
Reserve 5 Village Fireworks	1360.33		
Reserve 6 Grant	500		
Reserve 7 Play Ground	9367.62		
		18373.77	
General reserve		0	
Total reserves (must agree to Box 7)		18373.77	
Box 7 per Annual Return		18,374	
Difference			0